

RESOLUTION NO. BR2023-15

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BLUE RIDGE, STATE OF GEORGIA, TO APPROVE THAT CERTAIN MODIFICATION TO THE SEPTEMBER 8, 2022 LOAN FROM THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY, LOAN NO. CW2021037, ORIGINAL AMOUNT OF \$3,500,000

WHEREAS, the City of Blue Ridge, Georgia (hereinafter "Borrower") has borrowed \$3,500,000 from the **GEORGIA ENVIRONMENTAL FINANCE AUTHORITY** (the "Lender"), pursuant to the terms of the Loan Agreement (the "Loan Agreement"), dated **SEPTEMBER 8, 2022**, between the Borrower and the Lender; and

WHEREAS, the Borrower's obligation to repay the loan made pursuant to the Loan Agreement is evidenced by a Promissory Note (the "Note"), date **MARCH 15, 2022**, of the Borrower; and

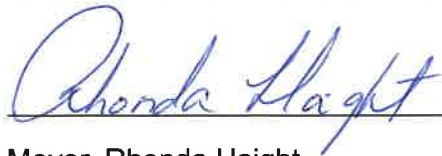
WHEREAS, the Borrower and the Lender have determined to amend and modify the Loan Agreement, pursuant to the terms of Modification of Promissory Note and Loan Agreement (the "Modification") between the Borrower and the Lender, the form of which has been presented at this meeting.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borrower that the form, terms, and conditions and the execution, delivery, and performance of the Modification are hereby approved and authorized.

BE IT FURTHER RESOLVED by the governing body of the Borrower that the terms of the Modification are in the best interest of the Borrower, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Modification, any related documents necessary to the consummation of the transactions contemplated by the Modification:

ADOPTED this 20 day of June, 2023

MAYOR AND CITY COUNCIL OF BLUE RIDGE



Mayor, Rhonda Haight

Mayor, Rhonda Haight



City Clerk, Amy Mintz

City Clerk, Amy Mintz

