RESOLUTION NO. BR2023-22

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BLUE RIDGE, GEORGIA AMENDING THE FISCAL YEAR 2023 BUDGET AS OUTLINED IN THE ATTACHED DOCUMENT ENTITLED "BUDGET AMENDMENT #1"; MODIFYING THE FUND BALANCE POLICY PREVIOUSLY ADOPTED AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to O.C.G.A. § 36-81-6 and Section 6.24 ("Operating Budget") of the City's Charter, the City Council of the City of Blue Ridge shall adopt a budget ordinance or resolution and make appropriations in such sums as the governing authority may deem sufficient; and

WHEREAS, the City Council of the City of Blue Ridge approved and adopted the Fiscal Year 2023 Budget at a meeting on November 19, 2022; and

WHEREAS, Section 6.27 ("Changes in Budget") of the City's Charter provides that "[t]he city council, by majority vote, may make changes in the appropriations contained in the current operating budget at any regular meeting or special or emergency meeting called for such purposes;" and

WHEREAS, pursuant to O.C.G.A. § 36-81-3, any amendments to the budget shall be adopted by ordinance or resolution; and

WHEREAS, the City Council of the City of Blue Ridge, upon the recommendation of the City Administrator, feels that it is necessary to amend the Fiscal Year 2023 Budget.

WHEREAS, the City Council of the City of Blue Ridge, upon the recommendation of the City Administrator, feels that it is in the city's best interest to amend items designated by previous City Councils as Committed and Assigned General Fund, fund balance items.

NOW, THEREFORE, BE IT RESOLVED,

Section1. That the City Council of Blue Ridge does hereby approve and adopt the amendments to the Fiscal Year 2023 Budget as outlined in the attached document entitled "Budget Amendment #1" and authorizes the City Administrator to do all things necessary to carry out the aims of this Resolution.

Section 2. That the City Council of Blue Ridge does hereby approve and adopt the following items designated by previous City Councils as Committed and Assigned General Fund fund balance items and authorizes the City Administrator to do all things necessary to carry out the aims of this Resolution.

- a. Redesignating \$400,000 in General Fund, fund balance from "Committed" to "Unassigned".
- b. Redesignating \$185,350 in General Fund, fund balance from "Assigned" to "Unassigned" and authorize that they Certificate of Deposit be cashed in and combined with other funds in the General Fund to earn a higher interest rate.

This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution was offered by Council Men ber Mayo moved its adoption. The motion was seconded by Council Men ber Mayo moved its put to a vote, the vote was as follows:

Councilmember Angie Arp Councilmember Jack Taylor Councilmember Christy Kay Councilmember Bill Bivins Councilmember William Whaley Resolution No. BR2023-22 Page 3

PASSED AND ADOPTED this 31 day of July 2023.

RHONDA HAIGHT, MAYOR

ATTEST:

AMY MINTZ CITY CLERK