

RESOLUTION NO. BR2024-05

**A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF BLUE RIDGE,
STATE OF GEORGIA, TO ENTER INTO A LOAN AGREEMENT NO. GF2023011
WITH THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY IN AN AMOUNT
NOT TO EXCEED \$2,000,000**

WHEREAS, the governing body of the City of Blue Ridge, Georgia (the "Borrower") has determined to borrow an amount not to exceed **\$2,000,000** from the **GEORGIA ENVIRONMENTAL FINANCE AUTHORITY** (the "Lender") to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the "Project"), pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the Borrower and the Lender, the form of which has been presented at this meeting; and

WHEREAS, the Borrower's obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the "Note") of the Borrower, the form of which has been presented at this meeting.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Borrower that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

BE IT FURTHER RESOLVED by the governing body of the Borrower that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interests of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.


Rhonda Haight

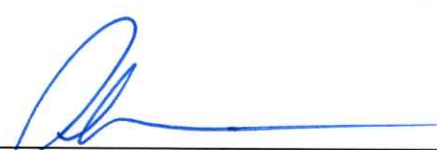
Mayor
Mayor



Amy Mintz

City Clerk
City Clerk

ADOPTED this 20 day of
February, 2024.

MAYOR AND CITY COUNCIL OF BLUE RIDGE


Mayor, City of Blue Ridge


Clerk, City of Blue Ridge